London, 09:00 GMT Wednesday 18th September 2024

Little Blue Research has released the **White Paper: integrating nature into business decisions**', which includes the results of a survey of 177 sustainability professionals across six key sectors are managing the nature transition in their organisations.

The respondents are comprised of consultancies (38%), companies (36%), financial institutions (10%) and others such as NGOs and public administration groups etc.. Almost two thirds of respondents from organisations (non-consultants) have started to integrate nature into their processes.

• Both consultants and organisations, find similar challenges when integrating nature into their business decision-making with many identifying supply chain analysis and designing targets for nature as key issues.

In particular, organisations who have already begun to integrate nature identify supply chain analysis as the main challenge.

• Many organisations are pursuing nature action due to compliance concerns.

88% of organisations agree that policy and legislation is a driver for nature action, and 84% agree that avoiding reputational damage is also a driver.

This finding is unsurprising as most survey respondents are based in the UK and Europe (86%) where the pace of legislative change is increasing.

• To overcome the challenges of integrating nature, respondents engage with experts, take courses and upskill their teams. Each of these three actions were identified by more than two thirds of the respondents. However, organisations are more likely to try joining a membership group or collaboration when addressing challenges than consultants.

The 16th meeting of the Conference of the Parties to the Convention on Biological Diversity (COP 16) is around the corner with the slogan of 'Peace with Nature' with the aim of accelerating progress towards the nature transition. Little Blue Research's survey results suggest that many organisations will be keeping up to date with the advancement of COP16 with 90% of respondents indicating that they will attend in person or online, keep up to date through daily summaries or wait for a summary of the outcomes following the conference. The survey also finds that many respondents hope that the outputs of COP16 include standardised nature indicators/metrics (63% of those respondents following COP16).