

Nature Readiness: Risk Analysis & Strategy

Helping business navigate the nature landscape and manage the risks and opportunities they may face.



Summary

The landscape of nature related initiatives and frameworks is rapidly evolving. Understanding and managing nature-related risks and opportunities has never been more important for business.

To fully determine readiness for the recommended disclosures and risk assessment requirements of the frameworks, and identify priority nature-related risks, risk analysis & strategy provides:

- Granular location assessment, including selected supply chain.
- Risk and opportunities analysis.
- Review of existing risk identification and management processes.
- Risk ranking/rating.

There are opportunities to develop the approach and scale based on outcomes of initial assessment including supplier engagement & planning, indicator, metric and target development and/or model development.

What can this help achieve?

- Detailed location understanding for own operations and selected supply chain.
- Understanding of nature related risks and opportunities associated with impacts and dependencies.
- Options to scale approaches across different business units and operations.

What does this include?

- Internal review of operations/selected supply chain (prioritisation if necessary).
- Mapping own operations and selected supply chain against biomes/high-level nature-based indicators.
- Internal review including operations, procurement processes & criteria, risk identification & management processes.
- Impact and dependency screening/selection of impact maps.
- Risk and opportunities analysis including risk ranking/rating.



Things to consider

- Scaling approach across business units and/or countries of operation.
- Inclusion/buy-in of stakeholders (risk, procurement, operations etc.).

What data will this need?

High priority:

- Business activities information and location data for own operations
- Internal reports/environmental data e.g. water, waste, biodiversity
- Spend or volume of items purchased
- Enterprise risk management framework and scoring for sustainability risks.

If available:

- Details of any current nature-based targets or strategy.
- Strategic importance of supplies (i.e. importance to operations).

Delivery information

Estimated timeframe

>20 weeks

Timeframe and cost subject to:

- Level of available documentation/ information/data.
- Number of material business activities/units selected for further assessment or identified during materiality/prioritisation screening.
- · Potential number of locations identified.
- Potential number of impacts &/or dependencies identified.
- Complexity of the supply chain.
- Inclusion of downstream value chain.



Getting started

Little Blue Research can help business navigate the nature landscape, realise the risks and opportunities they may face, and consider their nature readiness.

Not sure where to start? Get in touch.



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