



LITTLE BLUE RESEARCH CASE STUDY

# Natural capital valuation of a botanic garden living collection

Client: Botanic garden

Little Blue Research supported a botanic garden to value a living collection of plants.

Service: Impact & dependency Capital: NATURAL | SOCIAL **Assessment location: UK** 

Project partner:



Bright ideas. Sustainable change.

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# **Case study details**

#### Client need

The client requested support to value the natural and social capital of one of their largest living collections as part of a larger overall project.

#### The challenge

- Using the total economic value framework and Green Book criteria & guidance to assign monetary values to a living collection of plants.
- Providing, qualitative, quantitative and monetary values for a diverse range of non-market ecosystem services, including coverage of threatened species.
- Identifying research on the value of the specimens that make up the living collection.
- Estimating the opportunity cost of the loss of a specific collection of plants.

### **Outputs and results**



Summary of the qualitative, quantitative and monetary values produced for the living collection over a fifty-year time period.



Recommendations and options for expanding the valuation of the living collection.



Assessment of the potential value of 17 aspects, with monetary estimates provided for five of these.

## What happened next

The botanic garden will use values generated by the project to support potential future funding proposals for the living collection.

