

Nature Readiness: Scoping

Helping business navigate the nature landscape and manage the risks and opportunities they may face.



Summary

The landscape of nature related initiatives and frameworks is rapidly evolving. Understanding and managing nature-related risks and opportunities has never been more important for business.

Scoping provides a high-level understanding of:

- The implications of implementing nature initiatives and frameworks such as TNFD, SBTN, CSRD and others.
- How and where nature interfaces with a company's own operations.
- Where necessary, how to prioritise business activities or units to take through a nature assessment process.
- An optional foundational workshop

and provides recommended next steps to implement the frameworks.

What can this help achieve?

- Understanding of implications of nature-related frameworks for own operations.
- Understanding of where own operations interface with nature.
- Understanding of considerations for prioritisation and suggested options.
- Overview of available/needed tools/data

What does this include?

- Internal review including interviews and document review focused on general sustainability reporting and business operations.
- Prioritisation (where necessary) & workshop own operations only.
- Mapping of own operations against biomes/high-level nature-based indicators.
- Recommended next steps.

NATURE READINESS SCOPING



Things to consider

- Business lines/units to include.
- Topic areas to include (i.e. biodiversity, water, waste).

What data will this need?

High priority:

- Business operations/activities information.
- Location data for own operations.
- Internal reports/data on water, waste, biodiversity.
- Project focus (unless prioritisation step included).

If available:

• Current approaches, targets and commitments relating to nature.

Delivery information

Estimated timeframe

12-14 weeks

Timeframe and cost subject to:

- Level of available documentation/ information/data
- Elements of nature under consideration, e.g., land, freshwater, ocean, atmosphere
- Number of material business activities/units selected for further assessment or identified during materiality/prioritisation screening.
- Potential number of locations identified.

NATURE READINESS SCOPING



Getting started

Little Blue Research can help business navigate the nature landscape, realise the risks and opportunities they may face, and consider their nature readiness.

Not sure where to start? Get in touch.



Stephanie Hime
Managing Director
stephanie@littleblueresearch.com



Ryan Twyford
Consultant
ryan@littleblueresearch.com