



LITTLE BLUE RESEARCH CASE STUDY

Development of a concept paper for the scope of the Taskforce on Nature-related Financial Disclosures (TNFD)

Client: Global Canopy

Client size: SME

Little Blue Research supported the client to develop an outline scope of work for the proposed Taskforce on Nature-related Financial Disclosures (TNFD).

Service: Strategy & risk

Capital: NATURAL

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Case study details

Client need

Global Canopy required technical support to develop an initial concept paper defining the potential scope of work for the Taskforce on Nature related Financial Disclosures (TNFD). This included working with the Global Canopy team to determine the scope along with identifying potential barriers to implementation.

The challenge

- Ensuring the output aligned with learning from the Taskforce on Climate-related Financial Disclosures (TCFD).
- Collaborative project delivered in a short timeframe.
- Outlining a governance process for the work.
- Determining the relevant order for potential tasks.
- Identifying relevant skills needed to undertake different elements of the work.
- Setting out testing and consultation phases for the development of the framework.



Outputs and results



Proposed high-level tasks for the TNFD as a formal scoping note including:

- proposed work packages and outputs,
- suggested research following the approach used for the TCFD,
- stakeholder mapping, and
- outlining skills needed for each phase of the project, i.e., research & development, testing, consultation and dissemination and marketing.

What happened next

Global Canopy used the concept paper as part of the development of the TNFD with the technical work group. Little Blue Research is part of the TNFD Forum which will comment and input into the development of the TNFD framework to be launched in 2022.



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