

Nature Readiness: Insights

Helping business navigate the nature landscape and manage the risks and opportunities they may face.



Summary

The landscape of nature related initiatives and frameworks is rapidly evolving. Understanding and managing nature-related risks and opportunities has never been more important for business.

Insights provides an in-depth understanding of the implications of nature related frameworks on own operations and/or selected supply chains and considers:

- How nature is currently incorporated internally.
- How frameworks relate to one another and to internal data collection.
- How nature interfaces with selected supply chains.
- The identification of nature related impacts and dependencies with a selection of detailed mappings.

What can this help achieve?

- Understanding interaction of different external initiatives, e.g., TNFD, SBTN, GBF
- Identification of where selected key supply chains interface with nature
- Identification of nature related impacts and dependencies
- Identification of data gaps

What does this include?

- Internal review of operations and prioritisation (if necessary)
- Mapping of own operations and selected supply chain against biomes/high-level nature-based indicators
- Foundational awareness workshop
- Internal review including procurement processes and criteria
- Supply chain prioritisation & workshop selected supply chain review
- Impact and dependency screening/selection of impact maps

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Things to consider

- Areas of supply chain of particular concern.
- What supply chains to include.
- Inclusion/buy-in of stakeholders (procurement, operations etc.).

What data will this need?

High priority:

- Business activities information and location data for own operations
- Internal reports/environmental data e.g. water, waste, biodiversity
- Spend or volume of items purchased

If available:

• Strategic importance of supplies (i.e. importance to operations)

Delivery information

Estimated timeframe

14-20 weeks

Timeframe and cost subject to:

- Level of available documentation/ information/data.
- Number of material business activities/units selected for further assessment or identified during materiality/prioritisation screening.
- Potential number of locations identified.
- Potential number of impacts &/or dependencies identified.
- Complexity of the supply chain.
- Inclusion of downstream value chain.

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Getting started

Little Blue Research can help business navigate the nature landscape, realise the risks and opportunities they may face, and consider their nature readiness.

Not sure where to start? Get in touch.



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